

Department of Economics
- Bachelor programme -
Courses held in English language
Spring Semester 2015

Changes and updates are published in a separate file: <http://www2.vwl.uni-mannheim.de/35.0.html>

Please note that there is a single week to register for seminars in the Bachelor programme. The **common registration period** begins on **November 17th** and ends on **November 21st 2014**.

If you like to change your seminar - this can only be done in the first week after the registration period. Additional information can be found on the web pages of the chairs.

All courses marked with a star * are suitable for students in their fourth semester.

Version: 12th November 2014

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A. Introductory phase

Exercise classes for the courses Macroeconomics A and Microeconomics A will be available around four weeks prior to the spring semester on the web pages of the faculty.

Makroökonomik A (english)			Krebs, T.
Freitag	10:15 Uhr bis 11:45 Uhr	wöchentlich	13.02.2015 - 29.05.2015
Schloss Mittelbau - M 003			
Freitag	13:45 Uhr bis 15:15 Uhr	wöchentlich	13.02.2015 - 29.05.2015
Schloss Mittelbau - M 003			
Kommentar:			
Please, notice that you have to register for the lecture at "Studierendenportal 2" Die Vorlesung wird parallel in deutscher und in englischer Sprache gehalten!			
Course title: Makroökonomik A			
Instructors: Prof. Tom Krebs, Ph.D.			
Method: lecture (4) + practical exercises (2)			
Course level: Bachelor			
Course language: German (Dr. Manger) or English (Prof. Krebs, Ph.D.)			
Prerequisites: none			
Examination: written, 120 minutes			
ECTS-Credits: 8			
Course description:			
I. Saving and Investment (Mankiw, Chapter 3)			
- aggregate saving and investment in a closed economy			
- applications: debt-financed increase in government spending, tax-financed increase in government spending, investment boom, retirement of the baby-boom generation, etc.			
II. Micro-Foundations (Mankiw, Chapter 16)			
- determinants of the consumption and saving decisions: Fisher-model of intertemporal consumption decisions under complete and incomplete markets; income and substitution effect and the saving decision			
- Euler equation: derivation and interpretation			
- life-cycle hypothesis (Modigliani)			
- permanent-income hypothesis (Friedman)			
- ricardian equivalence			
III. Macroeconomic Data (Mankiw, Chapter 2)			
- national accounts			
- inflation: BIP-deflator and the CPI			
IV. Open Economy (Mankiw, Chapter 5)			
- saving and investment in a small open economy			
- covered and uncovered interest parity in real and nominal terms			
- nominal und real exchange rates			
- equilibrium on goods and capital markets and the real exchange rate			
- twin deficit			

V. Money (Chapter 4 and 18)

- quantity equation and quantity theory of money
- classical dichotomy vs. Neutrality of money
- monetary policy in the US and in Europe: targets and instruments of the respective central banks

VI. Aggregate demand and aggregate supply (Chapters 9 & 13)

- Short-run vs. long-run observations and questions
- Distinction between Keynesian and (Neo-) Classical Theory
- The AD-AS (aggregate demand – aggregate supply) Model
- Analysis of the short-run effects of monetary and fiscal policy

VII. Economic growth (Chapters 7 & 8, two sessions)

- Growth, prosperity, poverty
- Empirical observations: international panel data, time series
- The Solow Growth Model, steady state analysis
- Convergence in the model and in the data, convergence process
- The Golden Rule of capital
- Technological progress in the model and in the data

VIII. Unemployment (Chapter 6, two sessions)

- International empirical observations, current situation
- The classical model of the labor market
- Labor supply, labor demand, equilibrium on the labor market
- Technological progress, minimum wages, unions
- Search unemployment, matching
- Determination of the steady state unemployment rate
- Public policy

Literature:

Mankiw, N. Gregory (2011), Makroökonomik, 6. Auflage, Schäfer-Poeschl Verlag, Stuttgart. oder die englischsprachige Ausgabe

Mankiw, N. Gregory (2012), Macroeconomics, 8th Rev, Worth Publishers Inc., U.S.

Contact person: Prof. Tom Krebs, Ph.D., email:tkrebs@econ.uni-mannheim.de

Mikroökonomik A (english)

Vida, P.

Dienstag 08:30 Uhr bis 10:00 Uhr wöchentlich 10.02.2015 - 26.05.2015
Schloss Mittelbau - M 003

Donnerstag 10:15 Uhr bis 11:45 Uhr wöchentlich 12.02.2015 - 28.05.2015
B6, 23-25 Bauteil A - A 001

Kommentar:

Course title: Mikroökonomik A

Instructor: Dr. Peter Vida

Method (hours per week): lecture (4) + practical exercises (2)

Course level: Bachelor

Course language: English

Examination: written, 120 minutes

Prerequisites: none

ECTS-Credits: 8

Course description:

Household theory, demand, decisions under uncertainty, producer theory, firm supply and factor demand, partial and general equilibrium.

Literature:

Robert S. Pindyck und Daniel S. Rubinfeld, Microeconomics. (Sixth Edition), Pearson Education International, 2005.

Hal R. Varian, Intermediate Microeconomics: A Modern Approach. (Sixth Edition), W. W. Norton & Company, 2002.

Contact persons: Dr. Peter Vida, Tel. 181-3059, E-Mail: pvida@mail.uni-mannheim.de, L7, 3-5, room 342

B. Advanced phase

Lectures

Econometrics of panel data and social interactions

Kastoryano, S.

Donnerstag 15:30 Uhr bis 17:00 Uhr wöchentlich 12.02.2015 - 28.05.2015
L7, 3-5 001

Kommentar:

Course title: Econometrics of panel data and social interactions

Instructor: Prof. Stephen Kastoryano, Ph.D.

Offered: spring term 2015

Method: (hours per week): lecture (2)

Course level: Bachelor

Course language: English

Prerequisites: Grundlagen der Ökonometrie (mandatory)

Examination: 3 practical assignments (~60%), final examination 90 min. (~40%)

ECTS-Credits: 5

Course description:

The past decade has seen an explosion of new data opportunities. As institutions now register relevant information electronically, we can access large datasets following individuals over several years and documenting interactions between people. For instance, we can track the effect of a new health program on individual poverty levels over time or analyze the effects of crime in one area on criminal activity in surrounding areas. These new opportunities for research also require a new technical toolbox. The aim of the course is to provide students with an introduction to topics in the econometrics of (i) panel data and (ii) social interactions. The first 9 weeks cover a range of topics in panel data when large sets of individuals/firms/regions are followed over time. The last 5 weeks of the course look at the econometric analysis of social interactions: peer effects, spillover effects. Course examples and exercise sessions using Stata will focus primarily on microeconomic topics in development, education, labour, health and crime.

1. Linear panel data: Introduction
2. Linear panel data: Fixed Effects, Random Effects
3. Difference in difference I
4. Exercise Session
5. Difference in difference II
6. Unbalanced panel, missing data and other topics
7. Dynamic panel models
8. Dynamic panel models
9. Exercise Session
10. Linear model of social interactions
11. Identification in Networks
12. Network Characteristics
13. Exercise session
14. Diffusion Effects on Networks

The student is expected to understand the assumptions underlying the different models as well as the common threats to these assumptions in practice. The student will be able to analyze panel data and basic social interaction/peer effects/networks empirically and interpret the output appropriately. Furthermore, the student should finish the course with a thorough understanding of the threats to causal evaluations in practice.

Contact person: Prof. Stephen Kastoryano, Ph.D., Tel (o621) 181-1785, E-Mails: s.kastoryano(at)uni-mannheim.de, L7, 3-5, room 1.44.

Economic Growth*

Lee, S.

Montag L7, 3-5 001	15:30 Uhr bis 17:00 Uhr	wöchentlich	09.02.2015 - 18.05.2015
Dienstag L7, 3-5 001	10:15 Uhr bis 11:45 Uhr	wöchentlich	10.02.2015 - 27.05.2015

Kommentar:

Course title: Economic Growth

Instructor(s): Prof. Sang Yoon (Tim) Lee, Ph.D.

Offered: spring 2015

Method (hours per week): lecture (2) + practical exercises (2)

Course level: Bachelor

Course language: English

Prerequisites: Calculus, Macroeconomics A

Examination: Homework assignments, final written exam, 120 min

ECTS-Credits: 7

Course description:

In this class we will learn about economic growth and development at the aggregate level. Growth typically refers to economic progress post-industrialization, while development refers to the process of industrialization itself, or the process of less-developed countries catching up with advanced countries. In this course students will familiarize themselves with stylized facts in economic growth and development, along with the basic tools to analyze them.

We will begin by summarizing stylized growth facts for industrialized countries and the world as a whole. We then proceed to learn the Solow growth model and its variants, which attempt to explain these facts—the main elements of the model are physical and human capital, population growth, and technological progress. The model-based approach allows us to think about the effects of government policy or exogenous changes from outside the model. We conclude the first half of the course with a theoretical review of why these models are able to explain some growth facts, where they fail, and a brief discussion of globalization.

The latter half of the course will focus on development. We will briefly review Solow model variants of development and discuss why they are less well suited to answer questions regarding development. To this end, we study a Malthusian model and contrast its implications with a Solow-style model. With the Malthusian model as a building block, we incorporate industrialization and examine what happens along a transition to a Solow model. The transition dynamics is shown to be able to explain sectoral shifts and demographic trends during development.

Contact person: Prof. Sang Yoon (Tim) Lee, E-Mail: sylee.tim@uni-mannheim.de, L7, 3-5 room P09, Tel. 181-3751.

**für Studierende des 4. Fachsemesters geeignet.*

Economic Policy Analysis**Raute, A.**

Dienstag 10:15 Uhr bis 11:45 Uhr wöchentlich 10.02.2015 - 26.05.2015
L9, 1-2 003

Donnerstag 13:45 Uhr bis 15:15 Uhr 14-täglich 12.02.2015 - 28.05.2015
L9, 1-2 002

Kommentar:

Course title: Economic Policy Analysis

Instructor(s): Prof. Anna Raute, Ph.D.

Offered: spring 2015

Method (hours per week): lecture (2) + practical exercises (1)

Course level: Bachelor

Course language: English (German on demand)

Prerequisites: Mikroökonomik A+B, Grundlagen der Ökonometrie (Introductory Econometrics)

Examination: written exam, 90 minutes. Students are also required to do group presentations and act as discussants following another team-presentation.

ECTS-Credits: 6

Course description:

The course aims to provide final year students with the opportunity to explore the way in which economic theory and evidence can be used to analyse topical policy issues with a special focus on population and labour economics. We will focus on contemporary public policy topics with recent policy applications such as the economics of child care, education, fertility and female labour supply and immigration. We will put a specific emphasis on policy evaluation, with a step-by-step critical analysis of the relevant empirical papers and methods.

By the end of the course, students should have: 1) an understanding of the application of economic theory and empirical methods to issues in current economic policy analysis, 2) have had the experience of analysing a complex and unfamiliar issue, drawing on their knowledge of economic theory and methods, and on a range of relevant research and policy papers, without being able to rely on comprehensive textbook treatments and 3) be able to cooperate with other class members to produce a coherent team-presentation

Contact person: Prof. Anna Raute, Ph.D., Tel.: (0621) 181 - 1813, e-Mail: raute@uni-mannheim.de, Office: L7, 3-5 2.23

Empirical Industrial Organization**Takahashi, H.**

Montag 13:45 Uhr bis 15:15 Uhr wöchentlich 09.02.2015 - 18.05.2015
L9, 1-2 002

Dienstag 08:30 Uhr bis 10:00 Uhr wöchentlich 10.02.2015 - 26.05.2015
L9, 1-2 002

Kommentar:

Course title: Empirical Industrial Organization

Offered: just once, spring term 2015

Instructor: Prof. Hidenori Takahashi, Ph.D.

Method (hours per week): lecture (2) + exercise class (2)

Course level: Bachelor

Course language: English

Prerequisites: Introductory Econometrics, Intermediate Microeconomics

Examination: written, final exam, 90 min
ECTS-Credits: 7

Course description:

This course will cover the basic empirical tools used to address issues in the field of industrial organization.

Industrial Organization studies the interaction of firms and consumers under imperfect competition. Topics covered in this course will include oligopoly, cartel behavior, anti-competitive practices, price discrimination, anti-trust and regulation. This course will emphasize empirical test of the behavior of firms predicted through game theoretic models.

Contact person: Prof. Hidenori Takahashi, Ph.D., Tel.: (0621) 181 - 1767, e-Mail: htakahas@mail.uni-mannheim.de, office: L7, 3-5 3.08; Office hours: by appointment

Financial Economics

Levy, R.

Mittwoch L7, 3-5 001	12:00 Uhr bis 13:30 Uhr	wöchentlich	11.02.2015 - 25.03.2015
Mittwoch L7, 3-5 001	15:30 Uhr bis 17:00 Uhr	wöchentlich	11.02.2015 - 25.03.2015
Donnerstag L7, 3-5 001	10:15 Uhr bis 11:45 Uhr	wöchentlich	12.02.2015 - 26.03.2015

Kommentar

Course title: Financial Economics

Offered: once a year

Instructor: Prof. Raphaël Levy, Ph.D.

Method (hours per week): lecture (2 SWS) + exercise class (1 SWS)

Course level: Bachelor

Course language: English

Prerequisites: none

Examination: final exam, 120 min

ECTS-Credits: 6

Course description:

This course introduces some basic tools to understand financial economics. The introduction provides a brief description of the basic securities, like bonds and stocks, and of the functioning of financial markets. The first part of the courses focuses on how an investor should optimally design a financial portfolio in order to diversify risk. We derive one of the most influential asset pricing method: the Capital Asset Pricing Method (CAPM). The second part of the course deals with corporate finance. It first presents the Modigliani-Miller theorem and then turns to the analysis of the tradeoff theory, which assesses the relative benefits of debt and equity. Finally, the last part of the course is about corporate financing under asymmetric information.

Contact person: Prof. Raphaël Levy, Ph.D., Office 3.02, tel: 0621-181-1913, raphael.levy@uni-mannheim.de

Office hours: Wed, 3.30-5.00 pm, or upon appointment

Internet Economics**Wang, C.**

Montag 17:00 Uhr bis 19:45 Uhr wöchentlich 09.02.2015 - 26.05.2015
L7, 3-5 001

Kommentar:

Course title: Internet Economics
Offered: Spring 2015
Instructor: Chengsi Wang, Ph.D.
Method (hours per week): lecture (2) + exercise class (1)
Course level: Bachelor
Course language: English
Prerequisites: Microeconomics A + B, Industrial Organization, (a Game Theory course is also recommended)
Examination: final written exam, 120 min
ECTS-Credits: 6

Course description:

The rapid development of Internet provides not only new business models and life styles but also a novel area for economists to explore. We are especially interested in how the online business is organized, what role the search intermediaries play in getting together buyers and sellers, the optimal design of online environment and the related efficiency issues. The topics we are going to cover are based on real world examples, such as consumer search using search engines, competition between major search engines such as Google and Yahoo, information overload and junk emails, online auction on eBay and so on. Although the course title strongly suggests its real-world relevance, the course is mostly theory orientated. The theoretical models we cover are at the proper level for students with solid microeconomics and math background. However, we also discuss related case studies, empirical works and experiments.

Contact person: Chengsi Wang, Ph.D., Tel. 181-2786, E-mail: chengsiwang@gmail.com, L 7, 3-5, room 3.31

Open Economy Macroeconomics**Menno, D.**

Dienstag 13:45 Uhr bis 15:15 Uhr wöchentlich 10.02.2015 - 26.05.2015
L7, 3-5 001

Dienstag 15:30 Uhr bis 17:00 Uhr wöchentlich 10.02.2015 - 26.05.2015
L7, 3-5 001

Mittwoch 17:15 Uhr bis 18:45 Uhr wöchentlich 11.02.2015 - 27.05.2015
L7, 3-5 158

Kommentar:

Course title: Open Economy Macroeconomics
Offered: Spring 2015
Instructor: Dr. Dominik Menno
Method (hours per week): lecture (2) + exercise classes (4)
Course level: Bachelor
Course language: English
Prerequisites: Makroökonomik A+B, Mikroökonomik A+B, Grundlagen der Ökonometrie
Examination: mid-term exam (written, 60 min) + final exam (written, 60 min) exam + written group assignments (20%, conditional on passing the exam) - Group assignments are solved in groups of two

to three students. NB: The exam has to be marked as passed so that the group assignment counts for the grade. If the exam alone is marked as fail, the course is marked as a fail.

ECTS-Credits: 9

Course description:

The aim of this class is to provide students with up-to-date knowledge of key open macroeconomic analytical concepts. In particular, this course focuses on intertemporal trade models of the current account, international capital mobility, and real exchange rate dynamics and the terms of trade.

Outline:

- I. Macroeconomic measurement in open economies
- II. Intertemporal Trade Theory of the Current Account
- III. The Real Exchange Rate and the Terms of Trade
- IV. Uncertainty and International Financial Markets
- V. Topics (one topic chosen based on students' preferences)
 1. International Financial Integration, Volatility, and Contagion
 2. Balance of Payment and Banking Crisis (Twin Crisis)
 3. European Imbalances

Expected competences acquired after completion of the module:

Ability to interpret international macroeconomic real and financial data. This implies the ability to apply standard econometric techniques to the data.

Ability to analyze real world phenomena within standard open economy framework. Based on this analysis, ability to critically assess policy implications and to relate it to recent macroeconomic debates.

Team-work competences through group assignments.

Literature:

Main reference: Obstfeld, M. and K. Rogoff (1996): Foundations of International Macroeconomics.

Complementary reading: I will announce references to relevant scientific papers and further reading at the beginning of each block separately.

Data sources:

OECD Library. Time series of many economic, social and demographic indicators for OECD countries
World Bank World Development Indicators. Time series of economic and social indicators for every country in the world (annual frequency).

St Louis FED Fred. US macroeconomic time series.

IMF. International Financial Statistics. Time series of financial and monetary indicators for every country in the world.

Penn World Tables. Long run time series of comparable main economic aggregates for many countries in the world.

Contact person: Dr. Dominik Menno, Tel.: (0621) 181 1802, e-Mail: menno@uni-mannheim.de, office: L7, 3-5 2.45; Office hours: by appointment

The Economics of International Organizations

Vaubel, R.

Mittwoch 10:15 Uhr bis 11:45 Uhr wöchentlich 11.02.2015 - 27.05.2015
L7, 3-5 001

Donnerstag 13:45 Uhr bis 15.15 Uhr 14-täglich 19.02.2015 - 28.05.2015
L7, 3-5 001

Kommentar:

Course title: The Economics of International Organizations

Instructor: Prof. Dr. Roland Vaubel

Method (hours per week): lecture (3)

Course level: Bachelor

Course language: English

Prerequisites: none

Examination: written, 135 min

ECTS-Credits: 7

Course description:

1. Theory of international organizations

1.1. Normative Theory

1.2. Positive Theory

2. The economic analysis of selected international organisations

2.1. European Union (constitutional economics, budget, environmental, social, agricultural and research policy, development aid)

2.2. International Monetary Fund

2.3 World Bank Group

2.4 International Labour Organisation

2.5 World Trade Organisation

Contact person: Prof. Dr. R. Vaubel, Tel.: (0621) 181-1816, E-Mail: vaubel@uni-mannheim.de, L 7, 3-5, room 212

Time Series Analysis

Stocker, T.

Freitag 12:00 Uhr bis 13:30 Uhr wöchentlich 13.02.2015 - 29.05.2015
L7, 3-5 001

Donnerstag 17:15 Uhr bis 18:45 Uhr wöchentlich 19.02.2015 - 28.05.2015
L7, 3-5 P 043

Freitag 10:15 Uhr bis 11:45 Uhr wöchentlich 20.02.2015 - 29.05.2015
L7, 3-5 P 044

Kommentar:

Course title: Time Series Analysis

Instructor: Dr. Toni Stocker

Method (hours per week): lecture (2) + practical exercises (2)

Course level: Bachelor

Course language: English on demand

Prerequisites: Basic Statistics, Basic Econometrics. Laptop needed

Examination: written (120 min) 80%, practical exercises 20%

ECTS-Credits: 7

Course description:

The lecture gives an introduction to applied univariate and multivariate time series techniques and will cover AR(I)MA, ADL, VAR and GARCH processes. We will discuss model specification and diagnosis, forecasting and unit root testing. Depending on time, we will also cover estimation of dynamic causal effects and the cointegration concept. The lecture will be accompanied by computer tutorials and exercises. The statistical software package R will intensively be used throughout this course.

Please have a look on our website <http://mammen.vwl.uni-mannheim.de/> at the beginning of the semester for more course information.

Contact person: Dr. Toni Stocker, E-Mail: stocker@rumms.uni-mannheim.de, L7, 3-5, room 143, Tel. 181-3963

Transport Economics and Policy*

Hüschelrath, K.

Donnerstag 12:00 Uhr bis 13:30 Uhr wöchentlich 12.02.2015 - 28.05.2015
L7, 3-5 S 031

Kommentar:

Course title: Transport Economics and Policy

Instructor: Prof. Dr. K. Hüschelrath

Term: Spring Semester 2015

Method (hours per week): lecture (2)

Course level: Bachelor

Course language: English

Prerequisites: Microeconomics A+B

Examination: written, 90 min

ECTS-Credits: 5

Course description:

The course provides an introduction to transport economics and policy covering topics such as the economic characteristics of transport, transport demand, direct and external costs of transport, pricing of transport services, economic regulation and deregulation of specific modes of transportation, competition in transport markets or optimizing traffic congestion.

The course is primarily based in microeconomics but also considers the interface of transportation economics with other disciplines. Although the course does not focus on any particular mode of transportation, illustrative case studies will look at specific modal examples such as, e.g., airlines, road networks or rail freight.

Literature:

Button, Kenneth (2010), Transport Economics, 3rd Edition, Edward Elgar, Cheltenham.

Contact person: Prof. Dr. Kai Hüschelrath, Tel.: (0621) 1235-384, E-Mail: hueschelrath@zew.de

**für Studierende des 4. Fachsemesters geeignet.*

Seminars

Biases in economic decision making*

Orzen, H.

Freitag 10:15 Uhr bis 17:00 Uhr Einzeltermin 13.02.2015
L9, 1-2 002

Freitag 10:15 Uhr bis 17:00 Uhr Einzeltermin 20.02.2015
Raum tba

Kommentar:

Please note that you have to register for this seminar within the common registration week: 17th November 2014 until 21st November 2014.

Registration: please follow the instructions on Prof. Orzen's website
Selection process of seminar participants: Based on a first-come, first-serve policy
Maximum number of participants: 13

Course title: Biases in economic decision making
Instructor: Prof. Dr. Henrik Orzen
Offered: every semester
Method (hours per week): block seminar (2)
Course level: Bachelor
Course language: English
Prerequisites: Microeconomics A+B
Examination: Seminar paper; seminar presentation; active participation in class
ECTS-Credits: 6

Course description:

Goals and contents of the module: This seminar introduces students to a range of empirical and experimental findings that indicate systematic biases in human decision making. While our brains can perform many complex tasks, there is evidence that humans tend to commit specific cognitive errors in certain types of situations. Sometimes, such evidence is debated controversially in the literature. Several topics from this area will be discussed in the seminar.

Expected competences acquired after completion of the module: By the end of the module participants will be able to demonstrate knowledge of particular behavioral biases in the context of individual choice and strategic decision making. Students will have a better understanding of where and how conventional assumptions in economics such as unlimited rationality and own-payoff maximization may fail. Furthermore, they will have improved their presentation and communications skills.

Contact details: Prof. Dr. Henrik Orzen, E-Mail: henrik.orzen@uni-mannheim.de, L7, 3-5, room 405, Tel. 181-1890.

**für Studierende des 4. Fachsemesters geeignet.*

Education and Health Programs in Developing Countries*

Kauffmann, K.

Dienstag Raum tba	17:15 Uhr bis 18:45 Uhr	Einzeltermin	17.02.2015
Freitag Raum tba	08:00 Uhr bis 18:00 Uhr	Einzeltermin	22.05.2015
Samstag Raum tba	08:00 Uhr bis 18:00 Uhr	Einzeltermin	23.05.2015

Kommentar:

Please note that you have to register for this seminar within the common registration week: 17th November 2014 until 21st November 2014.

Please register via e-Mail to: cjann@uni-mannheim.de
Selection process of seminar participants: first come first serve
Maximum number of participants: 20

Course title: Education and Health Programs in Developing Countries
Instructor: Prof. Katja Kaufmann, Ph.D.
Offered: spring semester 2015
Method (hours per week): block seminar (2)
Course level: Bachelor
Course language: English
Prerequisites: Statistik I + II
Examination: presentation (30%), seminar paper (50%), discussions (20%)
ECTS-Credits: 6

Course description:

In this course we will discuss several of the most important antipoverty programs in developing countries. In particular we will focus on education and health programs. We will talk about the implementation of the programs, program details, how the design and type of programs has been changing over the course of the last decades and why. The main goal of this course is to teach students how to evaluate the effectiveness of such programs in terms of their effects on people's health, educational attainment, labor market earnings, fertility decisions, poverty, well-being and so forth. An evaluation of the causal effect of such programs is extremely challenging because one would need to observe people in the state of "having been part of the program", but one would also need to observe those same individuals in the state of "not having been part of the program" to compare the outcomes in these two different states of the world, which is obviously not possible. This course will teach students how the impact of antipoverty programs can be evaluated using intuitive and important widely-used methods such as conducting a randomized experiment or applying matching, difference-in-difference, instrumental variable or regression discontinuity approaches.

Contact person: Prof. Katja Kaufmann, Ph.D., Tel.: (0621) 181-1959, e-Mail: kauffmann@vwl.uni-mannheim.de, Office: L7, 3-5, P01, Office hour: upon appointment.

**für Studierende des 4. Fachsemesters geeignet.*

European Economic Integration*

Donges, A.

Donnerstag L7, 3-5 P 043	17:15 Uhr bis 18:45 Uhr	Einzeltermin	12.02.2015
Freitag L9, 1-2 002	10:00 Uhr bis 18:00 Uhr	Einzeltermin	06.03.2015
Samstag L9, 1-2 002	10:00 Uhr bis 18:00 Uhr	Einzeltermin	07.03.2015

Kommentar:

Anmeldungen sind vom 17. bis 21. November 2014 möglich.

Registration for the seminar takes place between 17th and 21st November 2014 by e-mail (donges@uni-mannheim.de). Term paper topics and references will be posted on my homepage (<http://donges.vwl.uni-mannheim.de/3584.0.html>) and on the notice board of the Chair of Economic History. Please indicate three subjects in your preferred order. The topics will be assigned according to the principle "first-come, first-served".

Maximum number of participants: 14

An introductory session will take place on Thursday, 12 February 2015.

Deadline for the final seminar paper: Thursday, 5 March 2015.

Course title: European Economic Integration

Instructor: Dr. Alexander Donges

Method (hours per week): block seminar (2)

Course level: Bachelor

Course language: German/English

Prerequisites: no special prerequisites

Examination: seminar paper (70%) + seminar presentation (30 %)

ECTS-Credits: 6

Course description:

In this seminar we focus on the history of European economic integration, beginning with the European Coal and Steel Community in 1952. We discuss the establishment of European institutions and the evolution of transnational European economic policy within the last 60 years. The seminar topics cover various aspects of European economic integration with a special focus on competition policy, monetary policy, foreign trade and the common agricultural policy.

The students have to write a seminar paper (10 pages), in which they analyze a clear defined problem related to the topic of this course. The paper has to be presented in class (25-30 min. presentation, 15 min discussion). The term paper accounts for 70 percent of the final grade, the presentation accounts for 30 percent.

The seminar papers may be written in either German or English. The presentation has to be in English. Term paper topics and references will be posted on my homepage (<http://donges.vwl.uni-mannheim.de/3584.0.html>) and on the notice-board of the Chair of Economic History.

Contact person: Dr. Alexander Donges; phone: 0621-181-3428; e-mail: donges@uni-mannheim.de; office: L7, 3-5, room S10.

**für Studierende des 4. Fachsemesters geeignet.*

Geld- und Währungspolitisches Seminar

Vaubel, R.

Samstag L9, 1-2 003	09:30 Uhr bis 17:00 Uhr	Einzeltermin	28.02.2015
Samstag L9, 1-2 003	09:30 Uhr bis 17:00 Uhr	Einzeltermin	07.03.2015
Samstag L9, 1-2 003	09:30 Uhr bis 17:00 Uhr	Einzeltermin	14.03.2015

Kommentar:

Please note that you have to register for this seminar within the common registration week: 17th November 2014 until 21st November 2014.

Please register via e-Mail to: Prof. Vaubel (vaubel@uni-mannheim.de)
Selection process of seminar participants: auction (Punktwertverfahren zu einem Stichtag)
Maximum number of participants: 14

Course title: Geld- und Währungspolitisches Seminar / Seminar in Monetary and International Financial Policy
Instructor: Prof. Dr. Roland Vaubel
Method (hours per week): seminar (2)
Course level: Bachelor, recommended term: 6
Course language: German and English
Examination: term paper only
ECTS-Credits: 6

Course description:

Discussion of term papers on selected topics in the field of monetary and international financial policy. The term papers have to be handed in on the first day (noon) of the lecturing period. A list of suggested topics is posted as of Nov 17th 2014 on the message board and on the website of the chair <http://vaubel.uni-mannheim.de/lehre/index.html>

Contact person: Prof. Dr. Roland Vaubel, Tel.: 0621/181-1816, E-mail: vaubel@uni-mannheim.de, L7, 3-5, room 2-12

Interest Groups and Policymaking***Zudenkova, G.**

Freitag L9, 1-2 002	08:30 Uhr bis 10:00 Uhr	Einzeltermin	20.02.2015
Freitag L9, 1-2 002	08:30 Uhr bis 12:00 Uhr	Einzeltermin	13.03.2015
Freitag L9, 1-2 002	13:00 Uhr bis 16:30 Uhr	Einzeltermin	13.03.2015
Freitag L9, 1-2 002	08:30 Uhr bis 12:00 Uhr	Einzeltermin	20.03.2015
Freitag L9, 1-2 002	13:00 Uhr bis 16:30 Uhr	Einzeltermin	20.03.2015

Kommentar:

Please note that you have to register for this seminar within the common registration week: 17th November 2014 until 21st November 2014.

Please register via e-Mail to: Galina Zudenkova (galina.zudenkova@uni-mannheim.de)
Selection process of seminar participants: first come first serve basis
Maximum number of participants: 15

Course title: Interest Groups and Policymaking
Instructor: Prof. Galina Zudenkova, Ph.D.
Method (hours per week): block seminar (2)
Course level: Bachelor
Course language: English
Prerequisites: Intermediate Microeconomics
Examination: Seminar presentation (50%) + report (50%)
ECTS-Credits 6

Course description:**Goals and contents of the module:**

Interest groups are groups of citizens who share common policy objectives and seek to influence policy in a coordinated way. We discuss how interest groups form and how they influence policy-making via lobbying and campaign contributions. We will analyze the recent work on the topic.

Expected competences acquired after completion of the module:

Students are responsible for one presentation. Students will also have to write a report evaluating the paper they have presented and suggesting extensions as well as further applications. Grades will be based on the seminar presentations and the report.

Contact person: Prof. Galina Zudenkova, Ph.D., E-Mail: galina.zudenkova@uni-mannheim.de, L7, 3-5, Tel. 181-1782.

**für Studierende des 4. Fachsemesters geeignet.*

Seminar on Empirical IO

Wakamori, N.

Montag L9, 1-2 002	15:30 Uhr bis 17:00 Uhr	Einzeltermin	09.02.2015
Freitag L9, 1-2 002	09:00 Uhr bis 18:00 Uhr	Einzeltermin	27.03.2015
Samstag L9, 1-2 002	09:00 Uhr bis 18:00 Uhr	Einzeltermin	28.03.2015

Kommentar:

Please note that you have to register for this seminar within the common registration week: 17th November 2014 until 21st November 2014.

Please register via e-Mail to: nwakamor@mail.uni-mannheim.de
Selection process of seminar participants: first come first serve
Maximum number of participants: 15

Course Schedule: Please note this schedule is subject to change.
Organizational Meeting: 15:30-17:00 on Monday, February 9, 2015
Presentations 1: 9:00-18:00 on Friday, March 27, 2015
Presentations 2: 9:00-18:00 on Saturday, March 28, 2015

Course Title: Seminar on Empirical IO
Instructor(s): Naoki Wakamori, Ph.D.
Offered: Spring 2015
Method (hours per week): block seminar (2)
Course Level: Bachelor
Course Language: English
Prerequisites: Microeconomics B, Econometrics, and Industrial Organization
Examination: No exam. Oral presentation and critical report will be used for evaluation.

Course description:

This block seminar will cover recent empirical papers in Industrial Organization. In particular, we will focus on studies of financial sector, including the markets for mutual funds, stocks, underwriters, retail and consumer banking, and the behavior of central banks. The prerequisites of this course are Microeconomics B, Econometrics and Industrial Organization. Groups of two students each will present one paper and write a report evaluating the paper critically and suggesting improvements as well as further applications. You will find a list of suggested papers and guidelines for reading your paper and writing your report on the course website indicated below. You should come and see me to discuss your presentation no later than March 20 (one week prior to the seminar).

Here are some sample papers:

1. Dick, A. Astrid, 2008. "Demand Estimation and Consumer Welfare in the Banking Industry," *Journal of Banking & Finance*, 32, pp. 1661—1676.
2. Gavazza, A., 2011. "Demand spillovers and market outcomes in the mutual fund industry." *RAND Journal of Economics* 42, pp. 776-804.
3. Schroth, Enrique, 2006. "Innovation, Differentiation, and the Choice of an Underwriter: Evidence from Equity-Linked Securities," *Review of Financial Studies*, 19(3), pp. 1041—1080.
4. Yasuda, Ayako, 2005. "Do Bank Relationships Affect the Firm's Underwriter Choice in the Corporate-Bond Underwriting Market?," *Journal of Finance*, 2005, 60(3), pp. 1259—1292.
5. Srensen, Morten, 2007. "How Smart Is Smart Money? A Two-Sided Matching Model of Venture Capital," *Journal of Finance*, 2007, 62(6), pp. 2725-2762.
6. Hortasu, Ali and Chad Syverson, 2004. "Product Differentiation, Search Costs, and Competition in the Mutual Fund Industry: A Case Study of S&P 500 Index Funds," *Quarterly Journal of Economics*, 2004, 119(2), pp. 403-456.

7. Cassola, Nuno, Ali Hortacsu, and Jakub Kastl, (2013). "The 2007 Subprime Market Crisis Through the Lens of European Central Bank Auctions for Short- Term Funds," *Econometrica*, forthcoming.

Contact Person: Naoki Wakamori, Ph.D., Office: L7, 3-5, Room 4.16 E-mail: nwakamor@mail.uni-mannheim.de; Office Hours: To Be Announced, Course Website: <http://www.sites.google.com/site/nwakamori>

Seminar on the History of Modern Economics*

Svorencik, A.

Mittwoch 13:45 Uhr bis 15:15 Uhr wöchentlich 11.02.2015 - 20.05.2015
L9, 1-2 003

Kommentar:

Please note that you have to register for this seminar within the common registration week: 17th November 2014 until 21st November 2014.

Please register via e-Mail to: svorencik@uni-mannheim.de
Selection process of seminar participants: first come, first serve
Maximum number of participants: 20

Course title: History of Modern Economics Seminar
Instructor: Andrej Svorencik
Method (hours per week): seminar (2)
Course level: Bachelor
Course language: English
Prerequisites: Mikroökonomik A+B, Makroökonomik A+B
Examination: seminar paper + presentation + discussion
ECTS-Credits: 6

Course description:

This course is designed for students with basic background in economics who want to learn about the building blocks of modern economics from a historical perspective. Economics underwent several major transformations in the 20th century. Mathematical formalization, economic modeling, econometrics and economic experiments transformed it to such a degree that two economists who are a century apart would have trouble to understand each other and practice economics in the same fashion.

The aim of this course is to understand these transformations through the study of selected Nobel Prize-winning contributions to economics. The Nobel Memorial Prize in Economic Sciences has come to be associated with the most influential and path-breaking research in economics. Since its inception in 1969, over seventy scholars have been awarded it.

This is primarily a reading tutorial. Each week a combination of papers of selected Laureates and relevant non-technical secondary literature are going to be discussed and placed in historical context.

This course is particularly suitable for exchange and visiting students.

A note for local students: this seminar is not suitable as a preparation for writing a bachelor's thesis. However, all students are encouraged to participate.

Contact person: Andrej Svorencik, Tel. 0621 - 181 - 3425, eMail: svorencik@uni-mannheim.de, office L7, 3-5, R 4.06

**für Studierende des 4. Fachsemesters geeignet.*

Seminar Spieltheorie**Tröger, T.**

Montag 10:15 Uhr bis 11:45 Uhr wöchentlich 13.04.2015 - 29.05.2015
L7, 3-5 001

Mittwoch 08:30 Uhr bis 11:00 Uhr wöchentlich 15.04.2015 - 29.05.2015
L7, 3-5 001

Kommentar:

Please note that you have to register for this seminar within the common registration week: 17th November 2014 until 21st November 2014.

Please register via e-Mail to: troeger@uni-mannheim.de

Selection process of seminar participants: first come first serve if preconditions are satisfied

Maximum number of participants: 13

Course title: Seminar Spieltheorie (Seminar Game Theory)

Instructor: Prof. Dr. Thomas Tröger

Offered: Once a year

Method (hours per week): Seminar (2), since the course is set up for the second half of the semester (April 6th until May 29th) it therefore has 4 hours of lecture time each week

Course level: Bachelor

Course language: German, English on demand

Prerequisites: Lecture Spieltheorie (Lecture Game Theory)

Examination: Seminar presentation (50%), seminar paper (33%) and active participation (17%)

ETCS-Credits: 6

Course description:

Goals and Contents: Building on the abilities obtained in the course on game theory, students are led to independent reading of scientific articles. To this end, selected articles from current research are used. The students present these articles in front of other students and in a written homework assignment.

Contact person: Prof. Dr. Thomas Tröger, Tel.: 181-3423, Email: troeger@uni-mannheim.de, L7, 3-5, Room 3.47

Strategic Information Transmission for Bachelor students**Honyo, T.**

Montag 17:15 Uhr bis 18:45 Uhr Einzeltermin 09.02.2015
L9, 1-2 002

Freitag 09:00 Uhr bis 18:00 Uhr Einzeltermin 01.05.2015
L9, 1-2 002

Samstag 09:00 Uhr bis 18:00 Uhr Einzeltermin 02.05.2015
L9, 1-2 002

Kommentar:

Organizational Meeting: Monday, 9th February 2015 at 5.15 pm until 6.45 pm, Blockseminar: May 1st and May 2nd, 2015, 9:00 am-6:00 pm

Please note that you have to register for this seminar within the common registration week: 17th November 2014 until 21st November 2014.

Please register via e-Mail to: thonryo@mail.uni-mannheim.de
Selection process of seminar participants: first comes first served up to 15 students
Maximum number of participants: 15

Course title: Strategic Information Transmission for Bachelor students
Instructor(s): Prof. Dr. Takakazu Honryo
Offered: Spring term 2015
Method (hours per week): block seminar (2)
Course level: Bachelor
Course language: English
Prerequisites: Basic knowledge of non-cooperative game theory
Examination: Term paper, presentation
ECTS-Credits: 6

Course description:

Students are required to pick one paper in selected topics and give a presentation to discuss the paper's strengths and weaknesses. Based on comments that they receive in the presentation, students are required to write a report summarizing the seminar paper. Topics include cheap talk games, persuasion games, and their application to political economics. To make a presentation in class based on a paper of your choice on strategic information transmission, I recommend you pick a paper from the list I will distribute.

Contact person(s): Prof. Takakazu Honryo, Tel. 181-3062, E-mail: thonryo@mail.uni-mannheim.de, L7, 3-5, room 3.43

The Theory of Regulation under Asymmetric Information

Fiocco, R.

Dienstag 15:30 Uhr bis 17:00 Uhr Einzeltermin 10.02.2015
L9, 1-2 002

Kommentar:

Please note that you have to register for this block seminar within the common registration week: 17th November 2014 until 21st November 2014.

Please register via e-Mail to: rfiocco@mail.uni-mannheim.de
Selection process of seminar participants: first come first serve
Maximum number of participants: 15

Course title: The Theory of Regulation under Asymmetric Information
Instructor: Raffaele Fiocco, Ph.D.
Offered: Each Spring semester
Method: Block seminar (2)
Course level: Bachelor
Course language: English
Prerequisites: Basic Microeconomics
Examination: Presentation (30% of the grade); Seminar paper (70% of the grade), 2-day block seminar
ECTS-Credits: 6

Course description:

In many industries such as electricity, gas, sanitation, telecommunications, transportation and water, unfettered competition is deemed inappropriate, often because technological considerations render the supply by one or few firms optimal. This implies that there is room for regulation. In practice, a regulator has limited information about consumer demand in the industry or about the technological

capabilities of regulated producers. This course investigates how the regulator can best induce the regulated firm to employ its privileged information to further the broad interests of society, rather than to pursue its own interests.

Contact person: Raffaele Fiocco, Ph.D.; raffaele.fiocco@uni-mannheim.de; tel: +49 621181 1873; room 3.09; office hour: upon appointment

Topics in International Trade*

Fadinger, H.

Mittwoch L7, 3-5 P 044	15:30 Uhr bis 17:00 Uhr	Einzeltermin	11.02.2015
Freitag Raum tba	09:00 Uhr bis 17:00 Uhr	Einzeltermin	24.04.2015
Samstag Raum tba	09:00 Uhr bis 17:00 Uhr	Einzeltermin	25.04.2015

Kommentar:

Please note that you have to register for this seminar within the common registration week: 17th November 2014 until 21st November 2014.

Please register via e-Mail to: Jeanette Barthel (barthel@uni-mannheim.de), please enclose your final grade in the course "International Economics" ("Internationale Ökonomik") - if you did not write the exam yet you will be put on the waiting list

Selection process of seminar participants: ranking based on the grade achieved in the course "International Economics" ("Internationale Ökonomik")

Maximum number of participants: 20

Course title: Topics in International Trade

Offered: spring term

Instructor: Prof. Harald Fadinger, Ph.D.

Method (hours per week): block seminar (2)

Course level: Bachelor

Course language: English

Prerequisites: Microeconomics A /Macroeconomics A/International Economics

Examination: oral presentation/term paper

ECTS-Credits: 6

Course description:

This seminar covers topics in international trade, such as the impact of trade on inequality, trade and development, outsourcing and offshoring, and trade and labor markets. Students should ideally already have some knowledge of trade theory (e.g. International Economics). The course will have a seminar structure. Students will present academic articles in class and write a term paper.

Contact person: Prof. Harald Fadinger, Ph.D., E-Mail: harald.fadinger@uni-mannheim.de, Tel.: (0621) 181 - 3505, Office: L7, 3-5 4.19

**für Studierende des 4. Fachsemesters geeignet.*

C. Additional courses for Economists

Courses in Library Basics

Business Studies & Economics: Library Basics

Rauntenberg, K.

Dienstag 10:15 Uhr bis 11:45 Uhr Einzeltermin 24.02.2015
Meeting point: InfoCenter in the library "Schloss Schneckenhof" - West Entry

Kommentar:

This information session is especially targeted at exchange students in the areas of Business Studies or Economics. It provides students with an overview of the University Library and answers questions such as:

- Which services does the University Library offer?
- How does the online catalog 'Primo' work?
- Where and how do I find the library branches which are relevant for me?
- How can I access the library's electronic resources?

After the information session there will be a short tour through the relevant libraries (Schloss Schneckenhof (Business Studies), Schloss Ehrenhof (Economics, Accounting & Taxation), textbook library).

Course language: English

Target audience: Students in Business Studies or Economics new at the University of Mannheim

Further dates by arrangement (starting from 5 participants).

The course can also be booked by lecturers for seminar or thesis courses. Please contact the responsible subject librarian for date arrangements or further information.

Business Studies: Irene Schumm, email: irene.schumm@bib.uni-mannheim.de, phone: 0621/181-2754.

Economics: Katharina Rautenberg, email: katharina.rautenberg@bib.uni-mannheim.de, phone: 0621/181-3018.

Note for registration:

Interested persons, who are not students of the University of Mannheim, please contact the responsible subject librarian by telephone or email for registration.

Business Studies & Economics: Literature Search

Rautenberg, K.

Donnerstag 10:15 Uhr bis 11:45 Uhr Einzeltermin 26.02.2015
Meeting point: Library "Schloss Ehrenhof", training classroom (Schulungsraum)

Kommentar:

The course teaches techniques of a scientific literature search by the example of Economics and Business databases (Business Source Premier, ABI/INFORM Complete, EconLit) and describes how to get access to the books and electronic documents.

Course language: English

Target audience: Students in Business Studies or Economics

Further dates by arrangement (starting from 5 participants).

The course can also be booked for seminar or thesis courses. Please contact the responsible subject librarian for date arrangements or further information.

Business Studies: Irene Schumm, email: irene.schumm@bib.uni-mannheim.de, phone: 0621/181-2754.

Economics: Katharina Rautenberg, email: katharina.rautenberg@bib.uni-mannheim.de, phone: 0621/181-3018.

Note for registration:

Interested persons, who are not students of the University of Mannheim, please contact the responsible subject librarian by telephone or email for registration.